



## General

1. ABC as an association and nonprofit organization, does not aim to make a profit from its Members.
2. ABC Members from different economic backgrounds should be able to participate in ABC events with low barriers.
3. Providing free ABC events should be *one of the possibilities* to pursue the association's goal: bringing students and young professionals together and having a good time with all the Members.
4. ABC should reinvest in its Members as much as possible.
5. ABC should be transparent about its financial situation towards the Members.



## Proposal: addition to the HR

Addition:

9.12 ABC is required to maintain a financial buffer in the association's bank account with a minimum value of €12.000,- (*twelve thousand*). Each year, the Executive Board must ensure that there is no less than this amount in the association's bank account. The buffer amount can be revised annually at the GAM upon request.

9.13 The executive Board, Audit Committee, Supervisory Board, Advisory Board, and all executive Committees are expected to ensure that ticket prices at ABC events remain as low as possible.

9.13.1 No profit should be made on Member tickets for ABC events. The amount a Member pays should only be the cost price of the event.

9.13.2 Profit may be made on Non Member tickets, but the amount should be reasonable at all times. Any profit made must be reinvested in the association or other events in the same academic year.

9.14 Profit from ABC events is only possible in exceptional circumstances;

9.14.1 Making profit on ABC events is possible in case the association is in financial distress. This must be discussed and accounted for at an (emergency) GAM;

9.14.2 Making profit on ABC events is possible in case the budget needs to be freed up to achieve a specific savings goal. The savings goal must come with a comprehensive plan explaining why the investment is necessary and must be approved by the GAM. Additionally, a financial plan must be created outlining how much and within what timeframe this goal amount should be realized.